



780 N. Commercial Street
P.O. Box 330
Manchester, NH 03105-0330

Robert A. Bersak
Chief Regulatory Counsel

603-634-3355
robert.bersak@eversource.com

November 13, 2017

13 NOV '17 PM 3:37

Ms. Debra A. Howland
Executive Director
New Hampshire Public Utilities Commission
21 S. Fruit Street, Suite 10
Concord, New Hampshire 03301

**Re: Docket No. DE 17-096
Petition for Finding of Fact and Issuance of Financing Order**

Updated Application and Testimony

Dear Director Howland:

On June 15, 2017, Public Service Company of New Hampshire d/b/a Eversource Energy (“PSNH” or the “Company”) petitioned the Commission (for certain findings of fact and for issuance of a finance order to authorize the recovery of certain costs that result from the divestiture of its generating assets through the issuance of rate reduction bonds (the “RRBs”). The Commission issued an Order of Notice on August 3, 2017, opening Docket No. DE 17-096 to hear PSNH’s petition.

A prehearing conference, a technical session, and discovery have ensued since the issuance of the Order of Notice. In addition, subsequent to the filing of PSNH’s Petition, the Company has entered into two definitive Purchase and Sale Agreements for the divestiture of all of its remaining generation assets. *See* Docket No. DE 17-124. Also subsequent to the filing of the Petition in this proceeding, the Commission has opened Docket No. DE 17-113 to establish a new energy service procurement methodology for PSNH necessary as a result of the generation divestiture process.

As a result of the matters that have occurred subsequent to the filing of the Petition in this proceeding, updates to that Petition and the accompanying testimony are called for in two areas. First, knowing the results of the generation asset divestiture auction process, the Company is now able to better quantify the principal amount of securitization financing that will be necessary. Second, due to changes in the schedule for routine Stranded Cost Recovery Charge adjustments that are proposed in Docket No. DE 17-113 (from the current January/July dates to February/August dates), the Application and supporting materials in this proceeding require similar adjustments to the RRB True-Up process to align with a February (vice January) true-up schedule.

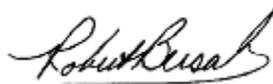
Accompanying this letter is a revised Petition and accompanying materials. In this revision, the Company is changing the January RRB Routine True-Up date to February. In addition, the Company is modifying its request for the determination for a principal amount of securitization financing from a formula approach to one where the Commission approves a discrete range for the securitization principal amount.

Updates to the prefiled testimony provided of witnesses O'Neil and Goulding are also being provided. To support the Company request for a discrete range for the securitization principal amount, the Company is providing testimony from Mr. Eric H. Chung.

To assist the Commission's and the parties understanding of the discrete changes contained in the Company's Petition and accompanying materials, redlined versions of the documents are also being provided.

Please contact me if you have any questions.

Sincerely,

A handwritten signature in black ink, appearing to read "Robert A. Bersak". The signature is fluid and cursive, with a prominent initial "R" and "B".

Robert A. Bersak
Chief Regulatory Counsel

cc: Service List

SERVICE LIST - EMAIL ADDRESSES - DOCKET RELATED

Pursuant to N.H. Admin Rule Puc 203.11 (a) (1): Serve an electronic copy on each person identified on the service list.

Executive.Director@puc.nh.gov
alexander.speidel@puc.nh.gov
amanda.noonan@puc.nh.gov
cathy.shannon@eversource.com
christopher.goulding@eversource.com
donald.kreis@oca.nh.gov
emilie.oneil@eversource.com
eric.chung@eversource.com
f.anne.ross@puc.nh.gov
james.brennan@oca.nh.gov
kristi.davie@eversource.com
leszek.stachow@puc.nh.gov
ocalitigation@oca.nh.gov
patricia.lynch@ropesgray.com
richard.chagnon@puc.nh.gov
robert.bersak@eversource.com
tom.frantz@puc.nh.gov

Docket #: 17-096-1 Printed: November 13, 2017

FILING INSTRUCTIONS:

a) Pursuant to N.H. Admin Rule Puc 203.02 (a), with the exception of Discovery, file 7 copies, as well as an electronic copy, of all documents including cover letter with:

DEBRA A HOWLAND
EXECUTIVE DIRECTOR
NHPUC
21 S. FRUIT ST, SUITE 10
CONCORD NH 03301-2429

b) Serve an electronic copy with each person identified on the Commission's service list and with the Office of Consumer Advocate.

c) Serve a written copy on each person on the service list not able to receive electronic mail.